

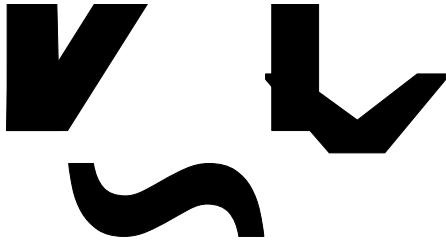
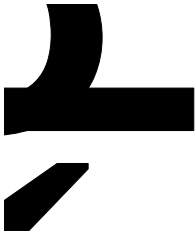
300498

123107

202515

	2025	12	18	-19	8					
	JP Morgan AMC				UBS AMC	Point72	Taikang AMC	Dymon Asia	T.Rowe Price	
	Enhanced Investment Products				10	27				
	2025	12	18	-19						
	1-11	3591			3190			401		
		11.9			2.0			17%		
	1400					4500				

	1. 11 250-260 / 93.3% 11 6 / 2. 11 95.7% 5.7 / “ ” “ ” “ ” Q&A 1. 2025 2026 2025 1-11 6.1-6.2 / 2026 5.9 / 2. PSY PSY 27 “ ” 100% PSY 1 32
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3.

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1.

2026

49.4%

11

2026

48%

2.

2026

2026

5060

3.

4.

	2025 1-11					
	3000	29%				
	5.					
	AI	“ ” “ +				
	”	“ ”				
	“ ”					
	AI	AI	AI	AI	AI	AI
	“ ”					
	150%			300%		
	17%			0.13%		
	AI					

	2025 12 22



JP Morgan AMC

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